

സംസ്ഥാനതല ബാങ്കേഴ്സ് സമിതി, കേരളം
राज्यस्तरीय बैंकर्स समिति, केरळ
STATE LEVEL BANKERS' COMMITTEE, KERALA
(Under Lead Bank Scheme of RBI)

കൺവീനർ /
संयोजक / Convener



Ref: SLBC/148/Minutes/28/AJS

Date: 02/03/2026

(All Members of SLBC)

Dear Sir,

Sub: Minutes of the SLBC Meeting for December 2025,SLBC Kerala

We are forwarding herewith the minutes of the SLBC Meeting of SLBC, Kerala held on 19th February 2026 at Hotel Residency Tower, Thiruvananthapuram.

Developments on action points initiated/to be initiated at your end may please be intimated to us so as to apprise the next meeting of SLBC, Kerala

Thanking you,

Yours faithfully,

K S Pradeep
Convenor, SLBC Kerala
& General Manager, Canara Bank

All communicationsto be addressed to:

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MINUTES OF THE STATE LEVEL BANKERS' COMMITTEE MEETING DECEMBER 2025

Held on 19.02.2026 (Thursday) at Hotel Residency Tower, Trivandrum

The SLBC meeting commenced at 10:30 am. The List of participants is as per annexure.

Shri. K S Pradeep, Convenor, SLBC & General Manager, Canara Bank welcomed the dignitaries and participants to the State Level Bankers' Committee Meeting of SLBC Kerala. In his speech he addressed the progress the banking sector made in the December 2025 quarter.

Shri. Bhavendra Kumar, Executive Director, Canara Bank in his Presidential speech addressed the following:

He extended a formal welcome to **Shri. Praveen Kumar Vasantha Ramachandran**, the newly appointed Regional Director of the RBI for Kerala and Lakshadweep. The Chairperson highlighted Shri. Praveen's extensive background in banking supervision and currency management, noting that his leadership arrives at a critical period of digital and structural transition for the sector.

He reported a robust economic landscape in Kerala, bolstered by strong domestic activity. Total deposits in the state have surpassed the **Rs. 10 lakh crore** milestone, marking a year-on-year growth of 11.3%. The physical branch network has expanded to 8,175 units. Under the Annual Credit Plan (ACP), the state achieved 82% of its Agriculture target and 89.9% of its MSME target. Member banks were urged to utilize the final quarter to bridge remaining gaps and ensure 100% saturation across all priority sectors.

Dr. A Jayathilak IAS, Hon'ble Chief Secretary, Government of Kerala in his speech addressed the following:

The Chairperson commenced by appreciating the **State Level Bankers' Committee (SLBC)** for its disciplined adherence to meeting timelines. However, he expressed significant concern regarding the steady decline in **Kisan Credit Card (KCC) loans**, questioning whether this trend signals a structural shift in Kerala's economy away from agriculture or a narrowing reach of institutional credit. To counter this, he urged banks to pivot toward financing **value-added and precision agriculture**. He specifically identified the **Agriculture Infrastructure Fund (AIF)** as the primary vehicle for financing agricultural logistics. Regarding MSME support, he noted that while the **TReDS platform** facilitates healthy cash flow, the enrollment of financially weak PSUs remains a challenge that requires careful navigation.

The Chairperson offered a critical assessment of **Private Sector Banks**, noting their lackluster performance under Government Sponsored Schemes despite their proactive pursuit of institutional funds. He emphasized that national banking guidelines often fail to account for Kerala's unique socio-economic landscape, necessitating a more localized approach. While he commended the overall improvement in the state's **Credit-Deposit (CD) Ratio**, he pointedly directed banks falling below the state average to enhance their lending portfolios.

With the **Vizhinjam Port** emerging as a pivotal development hub, banks were directed to explore financing for port-related industries and conduct outreach programs for small-scale industries within that ecosystem. Drawing from insights gained at a recent conference in Laos, the Chairperson highlighted two emerging investment niches:

- **Education Infrastructure:** Capital requirements for foreign investors seeking to establish schools, leveraging Kerala's high Human Development Index.
- **Wellness Tourism:** The development of luxury wellness and senior living homes, which may fall outside traditional financing parameters but represent significant growth potential.

Addressing the humanitarian crisis in **Wayanad**, the Chairperson noted that since banks have not yet waived the loans of affected individuals, the **State Government will assume the entire loan liability** outstanding as of July 30, 2024. He issued a firm directive to the banking sector to:

1. **Waive all interest** accrued after the July 30, 2024, cutoff.
2. Ensure that these waivers and settlements are processed without adversely impacting the **credit scores** of the affected borrowers.

Shri. Jeevan Babu IAS, Commissioner, Disaster Management, Government of Kerala in his speech addressed the following:

In light of the recent natural calamity in Wayanad, it was reported that 1,620 loans across 555 beneficiaries were identified for relief. The Cabinet has resolved to assume a total loan liability of Rs. 18.75 Crores, and Rs. 93.71 Lakhs has already been allocated to Kerala Bank to facilitate loan write-offs. It was noted that the Government's assumption of liability extends only up to July 30, 2024, with the expectation that the respective banks will waive the interest accrued thereafter. The State Government has authorized the Chief Secretary to consult with the concerned banks regarding the feasibility of this interest waiver. Consequently, the Commissioner urged the banks to expedite their review and communicate an immediate decision on the matter.

The District Collector, Wayanad, emphasized the severe emotional and financial distress currently faced by the local population, stressing that immediate remedial action is imperative. She formally requested that banking institutions implement an urgent waiver of accumulated interest on outstanding accounts to alleviate the mounting financial burden. Furthermore, the Collector underscored that such relief measures must be structured to ensure that borrowers' credit scores remain protected, thereby preserving their eligibility and capacity to secure fresh credit facilities in the future.

Shri. Jeevan Babu IAS, Commissioner of Disaster Management, Government of Kerala, underscored the necessity of protecting the financial standing of affected individuals during the interest waiver process. He reiterated that while banks proceed with waiving the interest portion of outstanding liabilities, it is imperative to ensure that such measures do not negatively impact the borrowers' credit scores. The Commissioner emphasized that

the relief process must be executed in a manner that preserves the creditworthiness of the beneficiaries, ensuring their future access to the banking system remains unhindered.

The Convenor, SLBC Kerala, informed the forum that a first tentative list of beneficiaries identified by the Government for the loan waiver scheme has been received, involving a total outlay of **Rs. 13.71 Crores**. It was specifically noted that among the participating financial institutions, **Kerala Grameen Bank** accounts for the highest share, with an exposure amounting to **Rs. 5.49 Crores**.

The Chairperson of Kerala Grameena Bank confirmed that the bank would engage with the Credit Reporting Agencies to discuss the matter and subsequently provide an update on whether the proposed action is feasible.

Shri. Bhavendra Kumar, Executive Director of Canara Bank, informed the forum that a meeting with all four Credit Reporting Agencies—CIBIL, Equifax, Experian, and CRIF—would be convened in Bengaluru to address the ongoing issues. He further assured the members that a formal clarification regarding the matter would be issued within three days following the conclusion of these discussions.

The Convenor of SLBC Kerala directed **Canara Bank, Bank of Baroda, Bank of India, Central Bank of India, Federal Bank, HDFC Bank, ICICI Bank, Indian Bank, IndusInd Bank, Kerala Bank, Kerala Grameena Bank, Punjab National Bank, State Bank of India, South Indian Bank, Union Bank of India, and ESAF** to immediately engage with their respective Head Offices. The primary objective of this liaison is to expedite the process of waiving interest effective from July 30, 2024, ensuring swift compliance with the proposed relief measures.

The General Manager (RBI) informed the forum that a modified draft circular regarding **Relief Measures by Banks in Areas Affected by Natural Calamities** has been uploaded to the RBI website for stakeholder review.

He suggested that if the State Government and member banks collectively recommend that the credit scores of beneficiaries—specifically those whose loans are waived or restructured due to natural disasters—remain unaffected, such a proposal should be submitted as suggestion. He further noted that after due scrutiny, these suggestions could potentially be incorporated into the final guidelines to ensure that affected borrowers are not financially penalized in the long term.

Shri. Praveen Kumar Vasantha Ramachandran, Regional Director, Reserve Bank of India in his speech addressed the following:

He emphasized that the State Level Bankers' Committee (SLBC) serves as a vital forum for ensuring coordinated credit delivery and effective monitoring. He highlighted recent regulatory and developmental measures introduced by the RBI, specifically noting the draft guidelines aimed at limiting customer liability in cases of unauthorized electronic transfers. These measures include a provision to compensate customers for small-value fraudulent

transactions up to **₹25,000**. Furthermore, he announced that additional user authentication features would soon be enabled to enhance security for senior citizens.

Regional Director of the Reserve Bank of India, informed the forum that draft guidelines addressing the mis-selling of financial products and the engagement of recovery agents are under preparation, alongside comprehensive instructions regarding the marketing and sale of financial instruments. He requested all stakeholders to submit their feedback by **March 4, 2026**, to ensure their inputs are incorporated into the final circulars.

Regarding structural updates, he noted that the Lead Bank Scheme (LBS) is undergoing modification, highlighted by the upcoming launch of a unified data-uploading portal designed to resolve existing reporting discrepancies across multiple platforms. Key proposals within current draft circulars include the standardization of cropping seasons into short and long durations and the extension of Kisan Credit Card (KCC) tenure to six years.

Furthermore, he announced that the limit for collateral-free loans under the MSME sector will increase from **₹10 lakhs to ₹20 lakhs**, effective **April 1, 2026**. He urged the forum to actively engage in Re-KYC and reduce the KYC pendency as soon as possible.

He also underscored the newly released National Strategy for Financial Inclusion 2025–30 which envisions a synergistic ecosystem approach to enhance both access and effective usage of financial services. The five strategic objectives—Panch-Jyoti of the strategy was briefed namely, improving availability and use of equitable, responsible and affordable financial services, adopting a gender-sensitive approach and enhancing resilience of underserved and vulnerable segments, Synergizing livelihood and skill development with financial inclusion, Leveraging financial education to promote financial discipline, Strengthening customer protection and grievance redressal mechanisms. He also stressed that the objectives provide a comprehensive roadmap and required coordinated action from all stakeholders represented in the forum.

He also emphasized the recent training provided to Center for Financial Literacy (CFL) and Financial Literacy Centre (FLC) personnel on emerging banking trends to enhance knowledge dissemination across the state. Echoing the concerns of the Hon'ble Chief Secretary, the Regional Director highlighted the decline in KCC numbers within the State and concluded by wishing for fruitful deliberations during the meeting.

Shri. Surjith Karthikeyan IES, Director of the Department of Financial Services, Ministry of Finance, opened his address by highlighting pending actions from previous discussions, specifically instructing SIDBI to immediately conduct its presentation to State Government Departments and provide confirmation of completion. **(Action: SIDBI)**

He emphasized that the State of Kerala shows significant strength in the secondary and tertiary sectors. To capitalize on this, he requested the State Government to submit a formal proposal outlining its focus areas, which would allow banks to strategically align their financing. Regarding the export sector, he noted Kerala's immense potential and urged the EXIM Bank to take a proactive role through reimbursements and financing. He specifically advised EXIM Bank to develop a concrete co-lending framework with public sector banks to bolster the state's export capabilities. **(Action: EXIM Bank)**

Reviewing state performance since the last SLBC meeting, the Director noted that Kerala has shown improvement in seven out of twelve key parameters. Significant progress was recorded in PMJDY accounts per lakh population, PM Svanidhi disbursements, RuPay credit card issuance, and subscriptions to PMSBY and APY. However, he identified critical areas lagging behind, including CASA per lakh population, Bank Mitra deployment, and average ticket size of Mudra sanctions. He also touched upon the technological necessity of geo-tagging digital transactions, citing recent industry benchmarks as a model for tracking regional digital economic activity, by citing the "Phone pe" company as a model.

Addressing risk and global economic shifts, the Director highlighted the Credit Guarantee Scheme for Startups. He advised the State Government and banks to utilize this scheme to support exporters currently facing challenges due to recent US tariff issues. He also informed the forum of a new credit assessment model recently adopted by public sector banks following a holistic approach. On the matter of accountability, he stressed that the RBI and the Prime Minister's Office are prioritizing grievance redressal, noting that current response qualities must improve. He shared that DFS now ranks 7th among 15 Ministries in this metric and has begun a ranking system for banks and insurance companies to incentivize better service through formal appreciation.

In his concluding remarks, the Director emphasized the importance of the PM Muft Bijli Yojana. Given Kerala's status as a developed economy, he placed a heavy emphasis on the transition toward green lending. He urged financial institutions to prioritize sustainable financing to align with the state's advanced economic profile and environmental goals

He emphasized a performance-linked approach to state-level banking, proposing that future business allocations be contingent upon a bank's **Credit-Deposit (CD) ratio** and its active contribution to **Financial Inclusion** activities. To formalize this, he noted that specific evaluation parameters would be finalized in coordination with the State Planning Department and the State Level Bankers' Committee.

Recognizing the high-pressure environment of the banking sector, Shri Karthikeyan advocated for the formal appreciation of high-performing Lead District Managers (LDMs) within the SLBC forum to address the current lack of institutional recognition. He further urged banks to leverage **Jan Dhan accounts** by designing tailored loan schemes that empower account holders and elevate their standard of living.

Highlighted that technology, especially AI can be used for Financial inclusion and discussed the RBI's upcoming **Unified Lending Interface (ULI)**, a digital platform integrating land

and crop data to streamline loan appraisals and improve credit assessment accuracy. Finally, he recommended a structured accountability framework for development partners, suggesting that NABARD District Development Managers (DDMs) receive specific targets at the start of the fiscal year. (Action: NABARD)

Shri. Nagesh Kumar Anumala, Chief General Manager, NABARD in his speech addressed the following:

While Kerala is on track to achieve 100% of its primary sector disbursement targets by March 2026, there is a concerning decline in KCC accounts. He emphasized that although overall targets are being met, agriculture sub-targets are not being captured accurately; improved data capture and analysis are essential to identifying credit gaps and sectors requiring intervention.

Regarding infrastructure, he highlighted the low number of WDRA-registered godowns in the state, insisting on mandatory registration to enable lending under the eNWR (Electronic Negotiable Warehouse Receipt) system. He advised that the targets for the upcoming financial year should be aligned with the Potential Linked Plans (PLP) and the State Focus Paper recently released by NABARD. While commending banks for reducing pendency in KCC Animal Husbandry and Fisheries, he expressed concern over the low uptake of KCC Fisheries. Finally, he addressed the critical issue of non-submission of utilization certificates for various subsidy schemes, instructing all banks to ensure immediate submission. He also informed the forum on NABARD fund support and urged for effective utilisation of the funds for imparting financial literacy and inclusion.

Smt. Dharmalashri IAS, Director, Department of Scheduled Castes Development, highlighted that the Department has launched the Samrudhi Keralam Scheme, which provides a subsidy of up to Rs. 10 Lakhs to Scheduled Caste individuals for establishing entrepreneurial ventures. Addressing the high rejection rate of SC beneficiary loan applications due to adverse CIBIL scores, she clarified that the Department's scheme utilizes less stringent appraisal methods to ensure greater accessibility. She further noted that adequate funds are currently available and requested member banks to proactively intimate the Department's offices regarding any SC proposals that cannot be sanctioned by the banks, allowing the Department to explore alternative support under this scheme. (Action: All Banks)

She also focussed on the saturation of PMJJBY/PMSBY such that at least the sole breadwinner of SC/ST family shall be insured.

Smt. Josephine J, Chief of Decentralized Planning, State Planning Board, highlighted several critical concerns regarding the current credit landscape in Kerala. She noted a troubling decline in the number of **Kisan Credit Card (KCC) loans**, observing that credit is increasingly concentrated in **gold loans**, which she characterized as non-productive

lending. To counteract this, she advised banks and Lead District Managers (LDMs) to organize **district-wide KCC camps** to bolster direct agricultural support.

She further pointed out that **agricultural advances** as a percentage of total advances have dropped from **26% to 21%**, a trend that warrants immediate attention. A significant bottleneck identified was the exclusion of **tenant farmers** from formal credit due to a lack of legal sanctity; she urged the Department to address this issue urgently, as the future of Kerala's agriculture depends heavily on this segment.

Regarding the **Agriculture Infrastructure Fund (AIF)**, Smt. Josephine expressed concern over the rejection of **3,748 applications** and requested that banks and the State PMU reconsider these cases to ensure they were evaluated strictly on their merits. Finally, she emphasized the transition toward **climate-resilient agriculture**, noting that these capital-intensive techniques will require banks to play a more proactive role, alongside a higher priority being assigned to **People's Plan Extension (PPE)** projects.

Shri. Nagesh S. S., Chief, Agriculture, Planning Board, requested the active participation of banks in the implementation of the recently announced Kuttanad Package, noting that there are significant opportunities for financial institutions to contribute effectively. Furthermore, he highlighted concerns that stringent collateral requirements for various loan products are currently limiting access to formal credit for marginalized populations. Consequently, he urged banking representatives to re-evaluate and modify these lending criteria to ensure greater financial inclusivity for the poor.

The Director (KVIC) highlighted the availability of dedicated funding under the **Prime Minister's Employment Generation Programme (PMEGP)** specifically earmarked for SC and ST beneficiaries. He emphasized that current fund levels are sufficient to support these categories; however, he noted that increased coordination is required from various Departments to disseminate scheme details effectively. He suggested that proactive information sharing with potential beneficiaries would significantly enhance the impact and reach of the scheme.

Convenor, informed that the last year target was met for PMEGP under SC and ST category.

Shri. A P M Muhammed Hanish IAS, Additional Chief Secretary (Industries), issued key directives to streamline inter-departmental coordination and financial oversight. He instructed the Scheduled Castes (SC) Department to maintain consistent communication with the Khadi and Village Industries Commission (KVIC) to better align their developmental efforts. **(Action: SC Department)**

Furthermore, he directed the State Level Bankers' Committee (SLBC) to formally include the SC Department in all general meetings, as well as specialized sessions dedicated to reviewing departmental loan disbursements and credit facilities. **(Action: SLBC)**

Smt. Sugandhi, Deputy General Manager of EXIM Bank, delivered a comprehensive presentation detailing the various financial schemes and specialized credit facilities offered by the bank. Her session focused on the strategic application of these global trade instruments within the State, highlighting how local industries and exporters can leverage EXIM Bank's resources to bolster international trade and economic growth.

1. Adoption of Minutes of 147th SLBC Meeting, September 2025.

The forum unanimously adopted the minutes of the 147th SLBC Meeting for September 2025, held on 25th November 2025, which was forwarded to the members, vide SLBC letter vide SLBC/147/Minutes/160/AJS dated 04th December 2025.

2. Discussion of Action taken report of the 146th SLBC Meeting

Action point	Reply
<p>The Fund of Funds for Startups (FFS) is a ₹10,000 crore corpus established by the Government of India in 2016 to catalyze equity investments in startups through SEBI-registered Alternative Investment Funds (AIFs). The scheme is overseen by the Department for Promotion of Industry and Internal Trade (DPIIT) and operated by the Small Industries Development Bank of India (SIDBI).</p> <p>Action Point: SIDBI is requested to conduct a presentation for the awareness of the State Government and other relevant stakeholders.</p>	<p><u>Reply provided from SIDBI</u></p> <p>Following the deliberations held during the meeting, the State Level Bankers' Committee (SLBC) formally requested SIDBI's intervention via email to promote the ₹10,000 Crore Fund of Funds for Start-ups among government departments and relevant stakeholders. In response, SIDBI confirmed that they are already coordinating closely with the Industries Department to facilitate this initiative, with the necessary implementation actions currently underway.</p> <p><u>Discussions made in the meeting:</u></p> <p>The Additional Chief Secretary (ACS) of Industries noted that while a vibrant ecosystem is emerging with a surge of new startups, significant funding gaps remain. Although the government, various agencies, and banks provide initial "minuscule" capital, startups specializing in high-stakes sectors like Defense and Aerospace typically require a minimum investment of ₹3–4 crore to scale effectively. Despite the influx of high-quality proposals submitted to the State Government, the reality is that the financial support available through existing channels—such as KSIDC and the Kerala Startup Mission—is currently too limited to meet these substantial capital requirements.</p> <p>The Startup Mission informed the forum that although the "Fund of Funds" program was approved a year ago, significant constraints remain regarding getting the approval of the same from the State Government. Currently, the maximum financial assistance available to any single startup through Start Up Mission is capped at ₹25 lakhs.</p> <p>The Convenor instructed SIDBI to facilitate the</p>

	<p>scheduled meetings with the State Government, as previously mandated during the last SLBC session. It was emphasized that SIDBI should prioritize these discussions and provide a formal confirmation of the progress or outcomes at the earliest possible date.</p> <p>(Action: SIDBI)</p>
<p>It was observed that public awareness of Central Government schemes in Kerala requires significant enhancement. The participation of local administration in saturation campaigns has been inadequate.</p> <p>Action Points: SLBC</p>	<p><u>Reply provided from SLBC</u></p> <p>The State Level Bankers' Committee (SLBC) and Lead Bank offices maintain a proactive role in implementing various government-sponsored schemes through structured outreach and coordination. To ensure the success of these programs, Lead Bank offices maintain constant communication with relevant State Government departments, inviting them to participate and ensuring their active involvement in field events. This synergy is particularly evident during saturation drives for initiatives like the Kisan Credit Card (KCC) for Animal Husbandry and Fisheries, as well as the Pradhan Mantri Fasal Bima Yojana (PMFBY). In these instances, the state departments play a pivotal role, providing the localized expertise and administrative support necessary to reach every eligible beneficiary. Further such type of KCC loans which falls due for renewal in this period also either converted as normal KCC loans or general loans</p> <p><u>Discussions made in the meeting:</u></p> <p>The Additional Chief Secretary (ACS) of Industries highlighted that the newly elected Local Self-Government Institutions (LSGIs) possess a fresh enthusiasm that should be strategically leveraged. The ACS noted that these LSGIs will be conducting various meetings across their respective districts; these forums present an ideal opportunity for Lead District Managers (LDMs) to disseminate information regarding various beneficial financial and developmental schemes to the grassroots level.</p> <p>(Action: LDMs)</p> <p>The Chief of Decentralized Planning further noted that the State Literacy Mission is actively conducting programs focused on digital and</p>

	<p>financial literacy. It was opined that their existing infrastructure and outreach services should be strategically leveraged to complement the efforts of the LDMs and LSGIs in reaching the grassroots level.</p>
<p>Chief Secretary in the last meeting informed regarding the startup mission and its activities. Moreover, it is one area where our State is performing well so in the next SLBC meeting Startup Mission may be called to highlights the support received from the banks to them and the areas which needs improvement.</p> <p>Action: SLBC</p>	<p><u>Reply provided from SLBC</u></p> <p>For the 148th SLBC meeting SLBC have invited the Start Up Mission for the meeting</p>
<p>Banks are requested to submit utilization certificates for various Government Sponsored Schemes at the earliest, particularly where advance subsidy has been availed and final subsidy is pending.</p> <p>Action: Federal Bank, State Bank of India, Canara Bank, Indian Overseas Bank, South Indian Bank, UCO Bank, Bank of Baroda</p>	<p><u>Reply provided from the Banks as recieved</u></p> <p>1. Federal Bank Utilization certificate available in both cases (Federal Bank) with us. One was already shared with NABARD on 26-11-2024. UC for both cases again shared today (17.02.2026) with NABARD (dor.trivandrum@nabard.org)</p> <p>2. South Indian Bank: Utilization certificates submitted on 17.02.2026. Copy has been attached with mail .</p> <p>3. UCO Bank: Submitted the same to NABARD</p> <p>(Pending Banks: State Bank of India, Canara Bank, India Overseas Bank, and Bank of Baroda)</p> <p>Forum instructed the banks who have not submitted the utilization certificate to NABARD at the earliest.</p> <p>(Action: State Bank of India, Canara Bank, India Overseas Bank, and Bank of Baroda)</p>
<p><u>LDM Idukki</u> In the Idukki district, approximately 20,000 marginal farmers are cultivating land without proper title deeds (pattayams), often on government-owned property. During the 146th SLBC meeting, NABARD</p>	<p><u>Reply provided by LDM, Idukki</u></p> <p>We have not received a reply from the good Office of the District Collector Idukki</p> <p><u>Discussions made in the meeting:</u></p> <p>District Collector, Idukki Informed that presently</p>

tabled an agenda item on this issue. It was suggested that if the Revenue Department could provide a suitable certificate, banks could consider offering Kisan Credit Card loans to these farmers. In response, NABARD indicated that the District Administration is actively considering this proposal. We request the Lead Bank Office in Idukki to follow up with the District Administration and provide an update on their progress.

they are asking for cultivation certificate for the lands which are not having Pattayams. If the farmer is eligible for a pattayam then the same can be provided to the farmer.

(Action: District Collector, Idukki)

AIF Geo tagging Pendency

Action: Bank of Baroda, SBI, Canara, Kerala Grameena Bank, Punjab National Bank and Bank of India

Reply provided by Banks

Kerala Grameena Bank: The pendency under AIF has been reduced from 47 to 17

Regarding the present Geo-Tagging Pendency as on 16-02-2026

Total Projects to be Geo Tagged	Geo Tagging Completed	Pending to be geo tagged	% Completed
553	536	17	97

Reason for Geo tagging pending	Number
Vehicle/ Machine not Received	8
GPRS Issue	1
Customer out of Station	4
NPA/Customer not reachable	2
Closed loan	2

Bank of Baroda Reply to AIF Pendency: In the last meeting BOB reported the pendency under Geo tagging was 99 and as on date as per their reporting the pendency under the same has slightly increased to 102.

State Bank of India: The Geo-tagging pendency has been reduced from 317 to 162

AIF- Geotagging position as on 11.02.2026 is furnished below.

Total Number of AIF disbursed	Geotagged	Pending	% of pendency
1204	1042	162	13%

Canara Bank: The Geo-tagging pendency has been reduced from 151 in the last meeting to 140 as on date of submission of the reply.

Bank of India reply to AIF Geo Tagging pendency: The latest pendency is 79 as on 01.01.2026. We have forwarded the pending AIF geo tagging list to the respective branches so as to intimate it to the customers and cover the accounts immediately. We have provided the branches with the brochures and video depicting the procedure for geotagging so as to guide the customers. We are monitoring the branches and branches in turn are following up with the customer for completing the task. We assure that the pendency will be cleared immediately.

Punjab National Bank:

We have 65 cases pending for AIF geo tagging in Kerala as on 16.02.2026. % of Geo tagging percentage is still hovering around : 64%

Discussions made in the meeting

The Agriculture Infrastructure Fund (AIF) State Project Management Unit (PMU) raised serious concerns regarding the data integrity of the AIF

portal. It was noted that although banks are performing well in sanctions and disbursements, the State's overall performance is being significantly under-reported because bank officials are failing to update the portal periodically. The PMU emphasized that the actual status of sanctions, disbursements, and non-performing assets (NPAs) must be marked in the system in a timely manner to reflect the true progress of the scheme in Kerala.

Furthermore, the PMU highlighted a critical issue regarding the interest subvention component—the primary incentive for the AIF scheme. Out of 4,500 total sanctions, interest subvention has only been partially claimed for 2,962 accounts, while 632 accounts have had no claims submitted at all. The forum warned that this negligence leads to avoidable customer grievances, for which the responsibility rests solely with the banks.

(Action : All the Banks)

A significant concern was raised regarding the margin requirements for loan sanctions. While 35 banks have signed a Memorandum of Understanding (MoU) with the Government stipulating a 10% margin from beneficiaries, it has been observed that two specific banks are still insisting on a 25% margin—effectively one-fourth of the total project cost

Furthermore, banks were reminded that the Agriculture Infrastructure Fund (AIF) scheme is set to conclude on **March 31, 2026**. Consequently, only those disbursements completed on or before this deadline will remain eligible for interest subvention under the scheme.

State Bank of India and Indian Bank has informed that they have taken up with their respective Head Offices and reply is awaited.

(Action: Indian Bank and State Bank of India)

GM, RBI enquired regarding whether the schemes has been given publicity among the

	<p>FPOs of the State.</p> <p>As continuation to that ACS, Industries instructed the Department of Agriculture to provide a list of the active FPOs in the state so that they can be targeted by various agencies.</p> <p>(Action: Department of Agriculture and Farmers' Welfare)</p>
<p>The Convenor urged the Agriculture Department to collaborate closely with banks in promoting crop insurance schemes. He cautioned that if banks alone promote them, farmers might view the schemes as commercial bank products rather than government-backed welfare initiatives, which would severely limit their uptake in Kerala. To address this, the Principal Secretary (Industries) instructed the Department to actively participate in all pre-season BLBC meetings and to leverage the Krishi Bhavan network to popularize the schemes effectively.</p> <p>(Action: Department of Agriculture and Farmers Welfare)</p>	<p><u>Reply provided by the Department</u></p> <p>To ensure maximum enrollment for the upcoming 2026 Kharif season, the Department has outlined a strategic roadmap focused on inter-agency coordination and grassroots awareness. Preparations will kick off with the scheduling of special Block Level Bankers' Committee (BLBC) and District Consultative Committee (DCC) meetings to align administrative and banking priorities.</p> <p>Simultaneously, the Department will direct all Krishi Bhavans to proactively guide farmers—particularly those with existing KCC loans—to visit their respective bank branches for enrollment. To bolster these efforts, a synchronized awareness drive will be launched across all districts, bringing together banks and government officials to educate the farming community on the critical benefits and long-term security offered by the crop insurance scheme</p> <p><u>Discussions made in the Meeting</u></p> <p>The Convenor emphasized the necessity of active participation from Agricultural Officers to ensure the success of the scheme. It was noted that without direct promotion from the Agriculture Department, farmers may perceive the initiative as merely another routine bank product, potentially leading to low enrolment. Wide-spread acceptance of the scheme is contingent upon Agricultural Officers acting as the primary bridge between the government and the farming community.</p> <p>In response, the Additional Chief Secretary (ACS) of Industries queried whether formal</p>

	<p>communications had been issued to district-level officials and field officers regarding their role in this promotion. The Department of Agriculture confirmed that specific directives have already been dispatched and assured the forum that they would monitor compliance to ensure active involvement at the grassroots level.</p> <p>The General Manager (GM) of the RBI informed the forum of a significant expansion in the Pradhan Mantri Fasal Bima Yojana (PMFBY). It was highlighted that the scheme's coverage has been broadened to include crop loss caused by animal attacks, providing a critical safety net for farmers in regions prone to human-wildlife conflict.</p>
<p>Shri. Suraj S., Chief Executive Officer, KBIP, raised a concern regarding the sanction letters issued by Kerala Bank and Union Bank of India. He noted that these letters are using a scheme name different from "PMFME," which will likely create issues in the subsequent release of subsidies. For seamless processing, the sanction letters must explicitly mention the purpose as "Term Loan for PMFME."</p> <p>(Action: Union Bank of India and Kerala Bank)</p>	<p><u>Reply received from the Banks:</u></p> <p>Union Bank of India : Required modification has been done in the Loan Automation System. Necessary instruction has been issued to the branches for proper product selection (PMFME) while processing the application under the scheme ,which has particular terms and conditions, eligibility under PMFME.</p> <p>Kerala Bank: Not provided action taken</p> <p>Discussions made in the meeting:</p> <p>It has been informed by Kerala bank that the they also have solved the issue</p>
<p>During the discussion on data submission issues, the Convenor of the State Level Bankers' Committee (SLBC) raised a specific concern regarding Punjab and Sindh Bank. Despite having only six branches in the state, the bank consistently fails to provide the required data in a timely manner. This recurring delay negatively impacts the SLBC's ability to fulfill its own commitments for data submission to higher authorities. The Convenor explicitly requested that the bank ensure timely data provision moving forward to maintain the integrity and efficiency of the reporting process.</p>	<p>Punjab and Sind Bank has provided the data in time during this quarter.</p> <p>SLBC Convenor pointed out the issue of data unavailability of KVB. (Action: Karur Vysya Bank)</p>

<p>(Action: Punjab and Sindh Bank)</p>	
<p>The Principal Secretary (Industries) then requested that data for Micro, Small, and Medium enterprises be included in the next State Level Bankers' Committee (SLBC) meeting for a more detailed analysis.</p> <p>Action: SLBC</p>	<p>As per the instructions from the Principal Secretary Industries we have included the said data in the review of the 148th SLBC Meeting.</p>
<p>During a review of district-wise performance in achieving Annual Credit Plan (ACP) targets for the MSME sector, the Principal Secretary (Industries) offered a critical assessment of Kasargode district. He noted that while the number of MSMEs in Kasargode is increasing, the credit uptake and corresponding achievement percentage remain disproportionately low and not justifiable.</p> <p>To address this gap, he specifically instructed the Lead District Manager to take immediate action. This includes organizing dedicated camps for MSMEs in the district and conducting a thorough analysis to identify the reasons behind the low credit absorption by these units.</p> <p>(Action: LDM Kasargode)</p>	<p>Reply given by LDM, Kasargode:</p> <p>According to the latest report from the Lead Bank Office, the district has demonstrated strong fiscal performance, with the Annual Credit Plan (ACP) achievement for the MSME sector reaching 77% during Q3, successfully surpassing the mandated 75% threshold. In alignment with directives from the Principal Secretary of Industries, the Lead Bank has proactively launched several integrated MSME development programs. These initiatives are being executed in close collaboration with key stakeholders, including the District Industries Centre (DIC), the MSME Development Institute, Kudumbashree Mission, and Local Self-Government Institutions (LSGIs). To ensure grassroots penetration, Financial Literacy Centres (CFL/FLCs) have been officially mandated to conduct specialized awareness sessions regarding MSME schemes within their respective blocks</p> <p><u>Discussions made in the meeting:</u></p> <p>ACS, Industries instructed LDM Kasargode to provide actions taken in this matter, he informed the forum that several meetings with the stake holders has been done in this regard and the pending applications where also cleared with which the percentage of achievement has touched 77%</p>
<p>AIF applications pending for more than three months as on 05/11/2025 is given below and in the meeting, it was mentioned to clear the</p>	<p>In the meeting ACS, Industries instructed all the banks not to keep any applications</p>

same at the earliest:

HDFC bank: 46 applications; Kerala Bank: 17, South Indian Bank: 14, Federal Bank Ltd: 11 and CSB Ltd: 4.

(Action: HDFC Bank, Kerala Bank, South Indian Bank, Federal Bank, CSB Ltd)

pending for more than 60 days.

(Action: All the banks)

Bank-wise pendency under PMEGP for the applications forwarded in FY 22-23

Name of the bank	No of applications
Bank of Baroda	46
Union Bank of India	14
Axis Bank	6
Federal Bank Ltd	6
City Union Bank	3
Indus Ind Bank Ltd	3
Kerala Bank	3
Dhan Laxmi Bank	2
HDFC Bank Ltd	2
IDBI Bank	1
Karur Vysya Bank	1

(Action: Bank of Baroda, Union Bank of India, Axis Bank, Federal Bank Ltd, City Union Bank, Indus Ind Bank Ltd, Kerala Bank, Dhan Laxmi Bank, HDFC Bank Ltd, IDBI Bank and Karur Vysya Bank)

Reply received from the Banks

Union Bank of India:

We have disposed 8 applications for FY 2022-2023. Further, we have only 6 applications pending for sanction as on 10.02.2026.

Axis Bank Reply to PMEGP Pendency: This is to inform you that six applications under the Prime Minister's Employment Generation Programme (PMEGP) for the financial year 2022-23 are currently pending resolution. We have already taken up the matter with the respective branches for necessary action.

As these are older cases, some applicants have expressed disinterest when contacted. Nevertheless, we assure you that all pending applications will be resolved on priority, and necessary follow-up with the branches will continue until closure.

We remain committed to ensuring timely completion of all pending tasks.

Bank of Baroda: Present pendency is 9 applications and rest all applications has been sanctioned.

Federal Bank Ltd: The pendency under the category has been reduced and the present pendency is 5 applications above 6 months.

	<p>Discussions made in the meeting</p> <p>The forum directed all member banks to nullify and clear all pending applications for the Financial Year 2022-23 under the PMEGP.</p> <p>(Pending banks:, City Union Bank, Indus Ind Bank Ltd, Kerala Bank, Dhan Laxmi Bank, HDFC Bank Ltd, IDBI Bank and Karur Vysya Bank)</p>
<p>The Land and Revenue Commissionerate has flagged two primary issues regarding bank recovery processes: procedural inconsistencies and inaccurate data reporting. Currently, some banks are shifting from Revenue Recovery (RR) proceedings to the SARFAESI Act without notifying the Revenue Department or paying the required statutory charges, leading to administrative confusion and financial losses. Furthermore, the practice of recording a group loan's total liability against each individual member has created an inflated view of total debt and an artificially low recovery percentage. To address these, the Commissionerate has called for clear guidance for bank branches on follow-up protocols and a transition to bifurcated reporting, where loan amounts are assigned to individual members to reflect actual dues accurately.</p> <p>(Action : SLBC and All Banks)</p>	<p>Reply Received from SLBC:</p> <p>In response to the queries raised by the Department, the State Level Bankers' Committee (SLBC) issued a formal clarification via email on November 27, 2025. This communication was distributed to all member banks to ensure a unified understanding of the current challenges and procedural requirements. Furthermore, the SLBC explicitly requested that all institutions strictly adhere to the established Standard Operating Procedure (SOP) regarding the Revenue Recovery Process to maintain consistency and legal compliance across the sector.</p> <p><u>Discussions made in the meeting:</u></p> <p>The Convenor addressed a critical procedural issue regarding dual recovery processes. It was noted that while banks initiate Revenue Recovery (RR) proceedings through the State Government, they simultaneously invoke the SARFAESI Act when tangible security is available. A significant concern was raised regarding the statutory RR commission due to the Government; currently, even when the actual recovery is realized through SARFAESI actions, the commission owed for the initiated RR process is not being remitted to the State. The forum emphasized that banks must ensure these financial obligations to the Government are met once a recovery process is set in motion.</p> <p>Dr. Jayanthi Sudhakaran (KAS), representing the Land and Revenue Commissionerate, raised two critical concerns regarding the Revenue</p>

Recovery (RR) process:

1. **Pending RR Commissions:** There is a significant backlog of commissions owed by banks to the Government for recovery proceedings initiated under the RR Act.
2. **SHG Data Entry Errors in the RR Portal:** A systemic issue was highlighted regarding Self-Help Group (SHG) recovery. Currently, when an SHG has a total liability of, for example, ₹20 lakhs, banks are incorrectly entering the full ₹20 lakhs against each individual member's data in the portal. This leads to a massive and inaccurate inflation of the total pending recovery figures.

The **Convenor** clarified that while SHG members are jointly and severally liable for the total loan amount, the current data entry method is creating administrative inaccuracies. To resolve this, it was suggested that **system-level modifications** be implemented in the recovery portal. By allowing multiple individual member names to be linked under a single SHG loan account—rather than creating separate, full-value entries for each member—the system would accurately reflect the group's collective liability without artificially inflating the total recovery figures in the Revenue Department's records.

The **Additional Chief Secretary (ACS) of Industries** issued a formal directive to implement a technical modification in the recovery portal to resolve the ongoing discrepancies in **SHG account reporting**. By restructuring how group liabilities are entered, the system will accurately reflect collective debt without duplicating figures for individual members.

Furthermore, regarding the procedural overlap between **SARFAESI** and **Revenue Recovery (RR)**, the ACS instructed all banks to conduct an immediate reconciliation of accounts. It was emphasized that the **statutory commission due to the Government** must be remitted without delay, regardless of whether the recovery was

	<p>ultimately realized through bank-led SARFAESI actions or state-led RR proceedings.</p> <p>RD, RBI suggested that the bankers need not duplicate the proceedings under RR and SARFAESI and necessary changes shall be made to promptly alert if proceeding are invoked</p> <p>(Action: Land and Revenue Commissionerate and Banks)</p> <p>ACS quoted that whatever loans are having collateral should be only handled through SARFAESI and shall not be referred through RR. By mistake or in cases with less collateral to the loan, then revenue deputy collector shall enquire with the banks before proceeding for RR and other sources of income (when the problem of less valued collateral) may be explored.</p> <p>ACS Industries also instructed to have a tri party meeting with the RBI, Land Revenue Commissionerate, SLBC and the bankers to have a clear picture of the issue.</p> <p>(Action: RBI, SLBC, Land and Revenue Commissionerate and Banks)</p>
<p>Principal Secretary Industries instructed SLBC to discuss the matters with LSGD Secretary as well as Revenue Secretary before the next meeting related to the RSETI Land allotment.</p>	<p><u>Kottayam</u></p> <p>M3-118/2025..Principal Director, LSGD will find the possibility of retaining the ownership of the land with Revenue and usage permission for LSGD for RSETI building construction.(Land identified - 50 cents of land in Kurichy village)</p> <p><u>Pathanamthitta</u></p> <p>Land identified and survey report for RSETI land has been submitted for the 50 cent, whereas survey report for other institutions adjacent to this 50 cents that comes under the same survey number is pending. Collector said that a meeting will be arranged by all stake holders after election. But still its pending.</p>

Idukki

During the discussion with the PA, there was confusion regarding whether the land allotment was free of cost or at a nominal charge. In this regard, the Minister's circular has been sent to the PA Circular No.F.nO.-1-12011/19/2008-SGSY (Trg).

Thiruvananthapuram

Land allotted, but demarcation pending

Discussions made in the meeting

ACS, Industries appreciated the SLBC forum for the efforts put in for getting the land allotted for the RSETI in Wayanad.

LDM, Kottayam informed that the file is with the PD, LSGD to enquire whether the same can be allotted by keeping the rights of the land with the Revenue Department. ACS, Industries informed that the land in Kottayam is a Revenue land and in this revenue land if permissive sanction is to be taken only he permission of the Panchayath is to be consulted for it. He requested LR representative to appraise LR Commissioner to have a discussion with Panchayath Director and provide the clearance for the file.

LDM, Pathanamthitta informed that a letter has been sent to LR, Commissioner stating the latest status. ACS, Industries instructed LRC to provide the latest Status of the same. **(Action: Land and Revenue Commissionrate)**

The **Convenor** addressed the ongoing discussions regarding the allotment of land in Idukki, noting a prevailing consensus that the land should be provided free of cost to facilitate the proposed project. However, the **District Collector of Idukki** highlighted those certain technical clarifications remain pending from the **Joint Director of the Local Self-Government Department (LSGD)** to the **Lead District**

	<p>Manager (LDM).</p> <p>To resolve this bottleneck, the Additional Chief Secretary (ACS) of Industries directed that a joint meeting between the LDM and the Joint Director of LSGD be convened immediately. The objective of this meeting is to finalize the clarifications and settle the allotment issue at the earliest possible date to prevent further delays.</p> <p>LDM, Thiruvananthapuram informed the land has been allotted under Vattiyoorkkavu Village and demarcation survey of the same is pending at the Thahasildar office. ACS, Industries instructed the LRC to inform the Thasildar to do the same at the earliest.</p> <p>(Action: Land and Revenue Commissionerate)</p>
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BANKING STATISTICS AS ON SEPTEMBER 2025					
PARTICULARS	Dec-23	Dec-24	Dec-25	VARIATION OVER SEP 24	
				ABSOLUTE	IN %
DEPOSITS	837060	909899	1012675	102776	11.29%
ADVANCES	616261	665469	744838	79369	11.95%
CD RATIO	73.62	73.14	73.55	XX	XX
TOTAL PRIORITY SECTOR	281143	305445	340031	34856	11.32%
AGRICULTURE	137047	155232	162099	6867	4%
MSME	79470	92176	102517	10341	11.21%

Stakeholders raised significant concern regarding the Year-on-Year (YoY) decline in the **Kisan Credit Card (KCC) outstanding** balance across the state. The data reflects a steady downward trend in agricultural credit absorption over the last three years:

- **December 2023:** ₹40,635 crore
- **December 2024:** ₹37,697 crore
- **December 2025:** ₹34,702 crore

An analysis of sectoral performance revealed a distinct divergence between public and private sector banks. While **Public Sector Banks (PSBs)** are currently leading in credit disbursement within the **Agriculture** and **Other Priority Sectors**, **Private Sector Banks** demonstrate a dominant share in the **MSME sector**.

To address this imbalance, the **Convenor** issued a directive to Private Sector Banks to diversify their lending portfolios. It was emphasized that these institutions must enhance their credit flow toward the Agricultural and Other Priority sectors to ensure a more holistic and equitable distribution of institutional credit across the state's economy.

The state's asset quality across priority sectors showed mixed results in a Year-on-Year comparison between December 2024 and December 2025. The **MSME sector** demonstrated the most significant progress, with the NPA ratio decreasing from **8.31% to 7.20%**, indicating a robust recovery or improved credit monitoring within the small business segment. Similarly, **Other Priority Sectors** maintained excellent asset quality, further reducing their already low NPA levels from **0.75% to 0.57%**. Conversely, the **Agriculture sector** remained largely stagnant with a marginal increase in NPAs from **3.82% to 3.85%**.

Convenor while doing a comparative analysis of agricultural credit performance under ACP through the third quarter (Q3), the state saw a substantial increase in both its annual targets and absolute achievements, despite a slight dip in percentage terms. For the 2025-26 financial year, the annual target was scaled up to **₹1,81,303 crore**, a significant rise from the previous year's **₹1,59,076 crore**. By the end of Q3, the actual achievement reached **₹1,48,749 crore**, which is notably higher than the **₹1,28,218 crore** recorded during the same period in 2024-25. However, due to the more ambitious targets set for the current year, the relative achievement for Q3 stands at **82.04%**, compared to **85.24%** in the previous fiscal cycle. He also added that all the districts have performed well under Agriculture target achievement.

During the assessment of bank-wise performance in the agricultural sector, the **Convenor** specifically addressed the notable reduction in total agricultural outstanding. Directing the inquiry to **Bank of Maharashtra**, the Convenor requested a detailed explanation for the bank's **₹593 crore decline** in agricultural outstanding. The representative from Bank of Maharashtra informed that around Rs. 300 Crs of gold loans under Agriculture were re classified to retail sector and around Rs. 200 Crs were transferred to Head Office as part of monitoring of the pooled accounts.

During the performance review, **Axis Bank** was similarly questioned regarding a significant reduction in their agricultural outstanding. The bank's representatives were unable to provide an immediate explanation, stating they would "revert back" with the necessary details.

This response drew a sharp, critical comment from the **Additional Chief Secretary (ACS) of Industries**. The ACS emphasized that representatives attending high-level forums like the SLBC must come fully prepared with relevant data and actionable insights. It was sternly noted that participation should be substantive and data-driven, rather than a mere formality, as the lack of immediate information hinders the forum's ability to make timely policy decisions.

(Action: Axis Bank)

Review of performance under Priority Sector:

Pending issues under Agriculture:

1. Enhancing Farmers' Income

While discussing the latest initiatives of the State Government declared under the budget the Convenor informed the following:

☑ **Support for Rubber and Cash Crops:** The government provides significant financial assistance for replanting, specifically offering **₹75,000 per hectare** to replace low-yield rubber trees with high-yield, climate-resilient varieties.

☑ **₹100 Crore for KERA Project:** A dedicated allocation of **₹100 crore** has been set aside for the Kerala Climate Resilient Agri-Value Chain Modernization (KERA) project, a World Bank-supported initiative aimed at enhancing agricultural productivity and market access.

☑ **Paddy Royalty & Procurement:** The budget introduces a **two-tier procurement model** for paddy with financial backing from the Kerala Bank, ensuring that farmers receive timely payments and support for local food security.

☑ **NAWO-DHAN Scheme:** Standing for "*New Agriculture Wealth Opportunities—Driving Horticulture and Agribusiness Networking*," this scheme focuses on converting fallow and underutilized lands into high-tech commercial farms for high-value fruits and vegetables.

☑ **Agri-Tech Parks & Innovation Centers:** To transition from primary production to value-addition, the state is establishing **agri-tech parks** and specialized innovation hubs that support startups and integrate modern technology into the farming ecosystem.

While analyzing the KCC numbers in the State HDFC bank has shown a reduction of 1,08,479 accounts under KCC and amount by 2696 Crs for which Regional Director enquired the reason for reclassification of the same. He also asked to provide a clear picture of this reduction.

(Action: HDFC)

Regional Director, RBI also instructed the HDFC bank to ensure their representatives are part of the high-level meetings like Empowered Committee on MSME. Also enquire on the reason behind the misclassification of KCC accounts.

When the Convenor questioned the notable reduction in South Indian Bank's KCC outstanding balance, the Deputy General Manager clarified that the discrepancy stemmed from a reporting error

in the September quarter. He explained that the figures previously provided were inaccurate and confirmed that the actual reduction for the period was only 53 Crores.

2. Review of Performance under KCC Animal Husbandry and Fisheries

The Convenor observed that the performance within the KCC Animal Husbandry sector remains satisfactory, particularly when contrasted with the stagnant progress in the Fisheries segment. Notable contributions were recognized from **Canara Bank** and **State Bank of India**, both of which have demonstrated strong performance in Animal Husbandry. However, a significant gap exists in KCC Fisheries, where enrollment figures remain critically low. To address this disparity, the Convenor urged all public sector banks to intensify their outreach and prioritize efforts to maximize enrollments within the Fisheries sector.

An analysis of the pending applications under the Kisan Credit Card (KCC) schemes reveals varying levels of backlog across several major financial institutions. Within the **KCC Animal Husbandry** sector, the State Bank of India (SBI) reports the highest volume of delays with 20 applications pending for more than 15 days, followed by Canara Bank with 10, Punjab National Bank (PNB) with 4, and Indian Overseas Bank (IOB) with 1.

Similarly, the **KCC Fisheries** segment shows a distributed pendency, where the Bank of India leads with 3 outstanding applications, followed by the State Bank of India and Indian Bank with 2 each, and Central Bank of India with a single pending case.

3. Enhancing Credit Delivery to Agriculture Logistics and Supply Chain Ecosystem

Convenor informed that the credit delivery landscape for Kerala's agricultural logistics and supply chain ecosystem is undergoing a radical transformation, moving toward a highly integrated and climate-resilient framework. At the heart of this evolution is the **₹2,365 crore Kerala Climate Resilient Agri-Value Chain Modernization (KERA) project**. Supported by the World Bank, this initiative de-risks lending through a **Partial Credit Guarantee Facility (PCGF)** and provides substantial grants—up to 60% or ₹2 crore—to foster "Productive Alliances" between Farmer Producer Companies (FPCs) and agribusinesses.

Complementing this, financial anchors like **Kerala Bank** and **NABARD** have modernized their portfolios to prioritize post-harvest infrastructure. By leveraging the **Agriculture Infrastructure Fund (AIF)**, which offers a 3% interest subvention, these institutions now provide specialized term loans for solar-powered warehouses, cold storage, and refrigerated transport. This financial shift is further bolstered by digital ecosystems; the integration of **Agri Stack** and the **Kerala Startup Mission's AgriNext** initiative has streamlined capital access for over 150 agritech startups and 40,000 farmers. Consequently, credit in Kerala is no longer confined to traditional crop production but now flows dynamically into the entire "farm-to-fork" value chain, including advanced sorting, grading, and e-commerce linkages.

4. Performance under Agriculture Infrastructure Fund

In reviewing the performance for the quarter, the SLBC Convenor highlighted that State Bank of India, Canara Bank, Kerala Grameena Bank, Federal Bank Ltd, and Punjab National Bank led the state in application disbursements. On a broader scale, the state's figures show a total of **4,562 sanctioned applications**, with **4,196 disbursements** successfully completed. However, the data also reflects a significant number of setbacks, with **3,748 applications** being rejected during the same period.

5. Agenda suggested by NABARD

DGM, NABARD informed that they would like to enquire whether Agriculture Insurance Company can provide a product for shellfish as several issues is getting reported in the Kasargode District.

(Action: AIC)

Regarding the matter of crop-specific models raised by Smt. Josephine, Chief of Decentralized Planning, it was requested that the Planning Board submit these models as formal agenda items for the District Level Technical Committee (DLTC) or State Level Technical Committee (SLTC). Once submitted, these models can be officially integrated into the scale of finance. Furthermore, since the DLTC process has already concluded in several districts, it was emphasized that the information should be provided as an agenda item for the SLTC at the very least to ensure timely inclusion.

The DGM of NABARD instructed the State Level Bankers' Committee (SLBC) to fix the Annual Credit Plan (ACP) using the Potential Linked Credit Plan (PLP) as a foundational base. He observed that while Kisan Credit Card (KCC) figures in the state have historically exceeded PLP projections, there is a current trend toward reversal; he expressed hope that these figures will be properly aligned during this cycle.

Performance under MSME Sector

ACP Performance

The MSME performance for the 2025-2026 fiscal year reflects a substantial surge in productivity and efficiency compared to the previous year. Despite a 4.5% increase in the annual target to 85,232, the sector achieved 76,618 by Q3, marking a significant **20.6% year-over-year growth** in absolute achievement. This momentum has pushed the achievement rate to **90%**, a sharp rise from the 77.91% recorded during the same period in 2024-2025. With nearly the entire target met by the third quarter, the sector is on a clear trajectory to surpass its annual goals well ahead of schedule.

All the districts have performed well under ACP.

1. Agenda Suggested by Kudumbashree Mission – PM SVaNidhi

During the proceedings, the Convenor reported that on January 23, 2026, Prime Minister Shri Narendra Modi officially launched the **PM SVANidhi Credit Card** during a major

developmental event in Thiruvananthapuram. This initiative represents a milestone in financial inclusion by transitioning from traditional micro-loans to a **UPI-linked, revolving credit facility** tailored for street vendors and hawkers. The Prime Minister emphasized that this shift democratizes financial tools, placing credit cards—once reserved for the wealthy—directly into the hands of "hard-working colleagues on our footpaths." While over 600 beneficiaries in Thiruvananthapuram and 10,000 across Kerala have already received these cards to help build formal credit histories, the Convenor stressed the importance of financial literacy. Specifically, it was noted that before further cards are delivered, vendors must be **properly appraised and educated** on the actual usage, responsibilities, and inherent risks associated with revolving credit to ensure the program's long-term success

2. Agenda suggested by Industries Directorate – Review of PMFME Scheme

The State PMU for PMFME has announced that the Central Government increased the current fiscal year's target for our state from 3,000 to 3,500 units. To meet this revised goal, we must address a current deficit of 1,100 applications. We urge banks to proactively identify eligible food processing applications received at the branch level and process them under the PMFME scheme to ensure the state achieves its year-end objectives. Furthermore, it is critical that branches consistently mark disbursements within the PMFME portal; failure to update this status prevents the timely sanctioning and release of subsidies to beneficiaries

Various pendency levels were reviewed and instructed the banks to clear the same at the earliest.

PMFME applications above one year	
Name of the Bank	No of applications
Axis Bank	1
Dhanlaxmi Bank	1
UCO Bank	1

(Action: Axis Bank, Dhanlaxmi Bank and UCO Bank)

PMFME applications 6 months to 1 year	
Name of the Bank	No of applications
City Union Bank	1
Dhanlaxmi Bank	1
HDFC Bank	2
Indian Overseas Bank	1
Kerala Grameena Bank	1
South Indian Bank	3

UCO Bank	1
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(Action: City Union bank, Dhanlaxmi Bank, HDFC Bank, Indian Overseas Bank, Kerala Grameena Bank, South Indian Bank and UCO Bank)

PMFME applications pending for 3 months to 6 months	
Name of the Bank	No of applications
Bank of Baroda	7
Bank of India	1
Dhanlaxmi Bank	1
Federal Bank	7
HDFC Bank	3
IDBI Bank	5
Indian Overseas Bank	2
Kerala Grameena Bank	1
Punjab National Bank	3
South Indian Bank	3
State Bank of India	1
KSCB	14
Union Bank of India	23

(Action: Bank of Baroda, Bank of India, Dhanlaxmi Bank, Federal Bank, HDFC Bank, IDBI Bank, Indian Overseas Bank, Kerala Grameena Bank, Punjab National Bank, South Indian Bank, State Bank of India, Kerala Bank and Union Bank of India)

3. Review of PMEGP

The Director of KVIC noted that a significant number of loan applications are currently awaiting bank sanction. He emphasized that as the current scheme is set to conclude this fiscal year and be replaced by a new initiative in the next, there is uncertainty regarding the government's stance on applications that remain unresolved during the transition. Consequently, he urged all banks to expedite the processing and sanctioning of all pending loans and claims at the earliest possible date. (Action : All Banks)

4. Review of the PM Vishwakarma Scheme

According to reports from the State PMU, the scheme has received approximately 10,000 applications to date. Of these, 5,451 have been officially sanctioned, while roughly 4,000 applications were rejected. Currently, there are about 900 applications pending bank approval.

Applications pending for more than an year:

South Indian Bank:39, Canara Bank: 21, Indian Overseas Bank: 12, State Bank of India : 11, bank of Baroda: 5, bank of India: 5, Union bank of India: 4, Central Bank of India: 4, Axis

Bank: 3, Indian Bank:3, HDFC Bank: 2, Indus Ind Bank: 2, Kerala Bank: 2, Federal Bank: 1, CSB: 1, Punjab National Bank: 1,and UCO Bank: 1.

(Action: South Indian Bank, Canara Bank, Indian Overseas Bank, State Bank of India, Bank of Baroda, Bank of India, Union bank of India, Central Bank of India, Axis Bank, Indian Bank, HDFC Bank, Indus Ind Bank, Kerala Bank, Federal Bank, CSB, Punjab National Bank and UCO Bank.)

Review of Other Priority Sector

ACP Performance

In the **Other Priority Sector**, the fiscal year 2025-2026 has shown a remarkable surge in performance compared to the previous year. Despite a significantly lower annual target of **15,916** (down from 22,392 in 2024-2025), the third-quarter achievement soared to **13,797**, nearly doubling the previous year's Q3 figure of 8,896. This resulted in a substantial leap in the efficiency rate, with the percentage of achievement for Q3 jumping from **42%** to **87%**, indicating a much more aggressive and successful execution of targets in the current period.

1. Performance under APY

The state has currently reached an **Atal Pension Yojana (APY)** enrolment figure of **2,78,080**, representing a **49.20% achievement** against the total target of **5,64,680**. While several institutions contributed to this progress, Karur Vysya Bank, Kerala Grameena Bank, Dhanlaxmi Bank, IndusInd Bank, and Tamil Nadu Mercantile Bank have successfully met their individual targets. In terms of sheer volume, the highest number of enrolments were recorded by Kerala Grameena Bank, Canara Bank, State Bank of India, City Union Bank, and Union Bank of India.

2. Review of CD ratio

Convenor instructed the banks whose CD ration is below the state average of 73.55% to take action to improve the same at the earliest.

3. Adoption of Fintech

Convenor informed that he FinTech revolution offers a unique opportunity to drive financial inclusion and enhance sectoral efficiency, making it essential for banks to collaborate with FinTech firms to keep pace with an evolving landscape. By embracing these partnerships, banks can unlock greater marketing potential and accelerate service delivery. Furthermore, there is a strong push for institutions to adopt FinTech solutions within the agriculture sector and digitize the lending process for small-value loans up to 10.00 lakh.

4. Agenda suggested by GST Department

Shri Shaheen Sha, KAS, has confirmed that all banks have successfully submitted the data required for the first set of applications. However, certain delays persist regarding

subsequent sets. For the **second set**, submissions are still pending from IndusInd Bank, RBL Bank, Yes Bank, Tamilnad Mercantile Bank, and Central Bank of India.

The list of pending institutions grows for the **third set**, which includes all the banks previously mentioned as well as Karur Vysya Bank, Bank of India, Indian Bank, Indian Overseas Bank (IOB), Bank of Maharashtra, and Dhanlaxmi Bank.

(Action : IndusInd Bank, RBL Bank, Yes Bank, Tamilnad Mercantile Bank, and Central Bank of India, Karur Vysya Bank, Bank of India, Indian Bank, Indian Overseas Bank (IOB), Bank of Maharashtra, and Dhanlaxmi Bank)

Indus Ind Bank has not participated in the SLBC Meeting and RBI had instructed SLBC to ask formal explanation to them.

(Action: SLBC)

A presentation was taken by NeSL considering the performance of the banks in the digital documentation execution.

Fresh Agendas

1. Agenda suggested by Kudumbashree

Official from Kudumbashree emphasized the urgent need for collateral-free, low-interest enterprise loans to support individual and group Self-Help Group (SHG) women in commencing or expanding business operations. These initiatives primarily focus on high-impact areas like value addition and by-product utilization within the agriculture and animal husbandry sectors. While acknowledging the progress made through existing Memorandums of Understanding (MoUs) with SBI and Canara Bank, the official highlighted that broader institutional support is essential. Consequently, he called for the active participation of all banks to join this framework, ensuring more comprehensive financial inclusion for women entrepreneurs.

2. Agenda suggested by State Bank of India

Convenor requested the SLRM to urgently take up the matter with the MoRD and provide a solution for the amount pending from them.

3. Agenda suggested by DFS

Convenor informed that to streamline upcoming financial operations, the committee has prioritized the **PM Surya Ghar scheme** by focusing on rigorous monitoring and the reduction of loan rejection rates, supported by the introduction of specific quarterly sub-targets under **Annual Credit Plans (ACP)** and **District Credit Plans (DCP)**. Simultaneously, there is a dedicated push to improve the financial inclusion of **transgender persons**, addressing the systemic barriers they face in securing self-employment loans. To ensure progress, credit flow to the transgender community

under **Priority Sector Lending (PSL)** will now be a mandatory agenda item in all State Level Bankers' Committee (SLBC) meetings.

Shri. Achuth J Sankar, Senior Manager, Canara Bank proposed the vote of thanks to all participants and the meeting concluded at 1:30 pm.

Participants

CO-CHAIRPERSON OF THE MEETING			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Government of Kerala	Dr. A Jayathilak IAS	Chief Secretary
2*	Canara Bank	Sri. Bhavendra Kumar	Executive Director

**-Attended the meeting in online mode*

RESERVE BANK OF INDIA		
SL NO	NAME	DESIGNATION
1.	Sri. Praveen Kumar Vasantha Ramachandran	Regional Director
2.	Sri. Mohammed Sajid P K	General Manager
3.	Sri. Sabith Salim	Assistant General Manager
4.	Sri. Sreekant T K	Manager
5.	Sri. Muthukumar M	Manager
6.	Sri. V G Monikandan	Manager
7.	Sri. Akhil V S	Manager
8.	Smt. Megha K	Assistant
9.	Sri. Nikhil Raj R	Assistant

DEPARTMENT OF FINANCIAL SERVICES		
SL NO	NAME	DESIGNATION
1	Sri. Surjith Karthikeyan IES	Director

NABARD		
SL NO	NAME	DESIGNATION
1	Sri. Nagesh Kumar Anumala	Chief General Manager
2	Smt. Jiksy Raphael	Deputy General Manager
3	Smt. Prajakta Meshram	Assistant Manager

GOVERNMENT OF KERALA/ GOVERNMENT OF INDIA/DEVELOPMENTAL AGENCIES

SL No	INSTITUTION	NAME	DESIGNATION
1.	Department of Industries & Commerce	Sri. APM Mohammed Hanish IAS	Additional Chief Secretary
2.		Smt. Simi C S	Additional Director- Directorate of Industries & Commerce
3.		Sri. Sasikumar S	Deputy Director- Directorate of Industries & Commerce
4.	Department of Land & Revenue	Sri. Jeevan Babu K IAS	Land Revenue Commissioner
5.		Dr. Jayanthi Sudhakaran KAS	Asst. Commissioner
6.	Scheduled Caste Development Department	Smt. D Dharmalashri IAS	Director- Directorate of Scheduled Castes Development
7.	State Planning Board	Sri. Nagesh S S	Chief -Agriculture Division -State Planning Board
8.		Smt. Josephine J	Chief-Decentralized Planning Division
9.	Planning and Economic Affairs Department	Smt. Lethakumari M B	Additional Secretary
10.	State GST Department	Sri. Shahin Shah KAS	Deputy Commissioner
11.	Animal Husbandry Department	Sri. Shibu A T	Additional Secretary
12.		Dr. Vinayaraj S	Deputy Director

13.	Agriculture Development & Farmers' Welfare Department	Sri. Jayakrishnan K G KAS	Under Secretary
14.		Sri. Pramod M S	Assistant Director
15.	State Horticulture Mission	Smt. Noobiya Basheer	Assistant Director
16.	Finance Department	Sri. Rajesh Prakash	Additional Secretary
17.	MGNREGS-State Mission	Sri. Arun Menon KAS	ADC
18.	KADCO	Sri. Mathew C V	Managing Director
19.		Sri. Arun G	Asst. Manager-SLPMU-PMVKY
20.	Fisheries Department	Dr. Soniraj N	Asst Director
21.		Sri. Sameerkumar O J	Joint Secretary
22.	Economics & Statistics Department	Smt. Yamuna A R	Joint Director
23.	Kerala Startup Mission	Sri. Robert Francis	Secretary & Registrar
24.		Smt. Surya Thankam S	Manager
25.		Sri. Athul S	Asst.Manager
26.	Kerala Bureau of Industrial Promotion	Smt. Jeeshma Jeevan	Deputy Manager
27.	National Housing Bank	Sri. Vaibhav Ramteke	Assistant General Manager
28.		Sri. Dhiraj Kumar	Regional Manager
29.	SIDBI	Sri. Krishna Murthy	Assistant General Manager
30.	KVIC	Sri. C G Andavar	State Director(i/c)
31.		Sri. Sanjeev	Assistant Director

32.	KVIB	Smt. Saleena Beegum M S	Project Officer
33.		Smt. Aswathy S Nair	Senior Clerk
34.	Cooperation Department	Smt. Shyla V	Deputy Registrar
35.	NeSL	Sri. Girijavallabhan V K	Senior Consultant
36.	Dairy Development Department	Smt. Nisha B S	Deputy Director-Extension
37.	ST Directorate	Sri. Sudheer S S	Assistant Director
38.	Kudumbashree	Sri. Naveen C	COO-NRLM
39.	NORKA Roots	Smt. Jency Josey	Asst.Manager
40.	Agriculture Infra Fund	Sri. Bijukumar D S	Team Leader
41.		Sri. Renjith Murali	Agri Expert
42.	Directorate of Technical Education	Dr. Savier J S	Senior Joint Director
43.	RSETI	Smt. Saritha R	State Controller-RSETI
44.	National Commission for Scheduled Caste	Smt. G Dhanya	Research Officer
45.		Sri. Chidambaranadh K V	Investigator
46.	EXIM Bank*	Smt. A Suganthi	Regional Head-Chennai

**-Attended the meeting in online mode*

District Collectors/Representatives attended the meeting in Online Mode.

PUBLIC SECTOR BANKS			
SL NO	INSTITUTION	NAME	DESIGNATION
1.	BANK OF BARODA	Sri. D Prajith Kumar	General Manager
2.	BANK OF BARODA	Sri. R V S V Sridhar	Deputy General Manager
3.	BANK OF INDIA	Sri. Rajeev Kumar	Deputy Zonal Manager
4.	BANK OF MAHARASHTRA	Sri. P Karthigeyan	Zonal Manager
5.	CENTRAL BANK	Sri. Khafeel Ahmed	Regional Head
6.		Sri. Sreekuttan A	Chief Manager
7.	INDIAN BANK	Sri. Suresh K	Zonal Manager
8.	INDIAN OVERSEAS BANK	Sri. G V Dayal Prasad	Chief Regional Manager
9.		Sri. Rajeev K S	Manager
10.	PUNJAB & SIND BANK	Sri. Rakesh Kumar Yadav	Assistant General Manager
11.	PUNJAB NATIONAL BANK	Sri. Rinu E F	Chief Manager
12.	STATE BANK OF INDIA	Sri. Ajith B Nair	Assistant General Manager
13.		Sri. Pratheesh V B	Assistant General Manager
14.		Smt. P Reeja	Chief Manager
15.	UCO BANK	Sri. Gajanan Pradhan	Deputy General Manger & Zonal Head
16.		Sri. M Sreenivasa Chary	Assistant General Manager
17.	UNION BANK OF INDIA	Sri. S Sakthivel	General Manager
18.		Sri. Sony Jacob	Assistant General Manager

CONVENOR BANK (CANARA BANK)		
SL NO	NAME	DESIGNATION
1	Sri. Pradeep K S	SLBC Convener & General Manager
2	Sri. Sunilkumar S	General Manager
3	Sri. R Suresh Babu	Assistant General Manager
4	Sri. Lawrence V K	Divisional Manager
5	Sri. Achuth J Sankar	Senior Manager
6	Sri. Sreejesh P S	Manager
7	Sri. Khoushik S	Officer

REGIONAL RURAL BANK			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Kerala Grameena Bank	Smt.Vimala Vijayabhaskar	Chairperson
2	Kerala Grameena Bank	Sri. Harish G Gundekar	General Manager
3	Kerala Grameena Bank	Sri. Jithu Jose	Chief Manager
4	Kerala Grameena Bank	Sri. A S Kumar	Manager

PRIVATE SECTOR BANKS			
SL No	INSTITUTION	NAME	DESIGNATION
1.	AXIS BANK	Sri. Shinod Varghese	Vice President
2.	BANDHAN BANK	Sri. Lilgith Mohan	AVP
3.	CSB BANK Ltd	Sri. Shoby Michael	Regional Head-Agri
4.	CITY UNION BANK	Sri. Ajin S	Officer
5.	DBS BANK Ltd	Sri.Dinu L Mohan	BM
6.	DHANLAXMI BANK	Sri. Biju Kumar P H	Deputy General Manager
7.	FEDERAL BANK	Sri. Shiju K V	SVP & Zonal Head
8.		Sri. Preetha K	Associate Vice President
9.	HDFC BANK Ltd	Sri. Aju K Mathen	Zonal Head
10.		Sri. K Venkata Anil	Regional Head
11.	ICICI BANK	Sri. Arun P V	Zonal Head
12.		Smt. M Sajitha	SLBC Co-ordinator
13.	IDBI BANK	Sri. Rony Jose	General Manager
14.		Sri. Lijo John	Deputy General Manager
15.	IDFC FIRST Bank	Sri. Bipin V S	Sales Manager
16.	J&K BANK	Sri.M I Khan	Asst Manager
17.	KARNATAKA BANK	Sri.Sathyajith J K	Cluster Head
18.	KARUR VYSYA BANK	Smt.Jayasree K	Manager
19.	KOTAK MAHINDRA BANK	Sri. Aneesh V	Head-Government Banking
20.	RBL BANK	Sri. Abhilash David	Deputy Vice President
21.	THE SOUTH INDIAN BANK	Sri. Renjith R Nair	Deputy General Manager
22.	TAMILNAD MERCANTILE BANK	Sri. N Kalaimani	Assistant Vice President
23.	YES BANK	Sri. Harikrishnan V	SVP&Cluster Head
24.	DBS BANK	Sri. Arun P S	Branch Manager

CO-OPERATIVE BANKS			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Kerala Bank	Sri. Anil Kumar A	Chief General Manager
2	Kerala Bank	Sri. R Shivakumar	General Manager
3	KSCARDB (incl. PCARDBs)	Smt. Smitha Chandran C K	General Manager
4	KSCARDB (incl. PCARDBs)	Sri. Biju Varghese T	Agriculture Development Manager

LEAD BANK OFFICES			
SL NO	INSTITUTION	NAME	DESIGNATION
1.	Indian Overseas Bank	Sri. Jayamohan S	LDM Trivandrum
2.	Indian Bank	Sri. Jeen Singh	LDM Kollam
3.	State Bank of India	Sri. Arun M	LDM Alappuzha
4.	State Bank of India	Sri. Manoj K S	LDM Pathanamthitta
5.	State Bank of India	Sri. Raju Philip	LDM Kottayam
6.	State Bank of India	Sri. Varghese M Mathew	LDM Idukki
7.	State Bank of India	Sri. Ajilesh C	LDM Ernakulam
8.	Canara Bank	Sri. Ajay E K	LDM Thrissur
9.	Canara Bank	Sri. Anilkumar P T	LDM Palakkad
10.	Canara Bank	Smt. Anjanadev M V	LDM Malappuram
11.	Canara Bank	Sri. Jyothis S	LDM Kozhikode
12.	Canara Bank	Sri. Muraleedharan T M	LDM Wayanad
13.	Canara Bank	Dr. Renjith K S	LDM Kannur
14.	Canara Bank	Sri. Thippesh S	LDM Kasargod

SMALL FINANCE BANK			
SL NO	INSTITUTION	NAME	DESIGNATION
1	ESAF	Sri. Wilson Thomas	Assistant Vice President
2	Ujjivan	Sri. Sinil Kumar	Branch Manager

Payment Bank			
SL NO	INSTITUTION	NAME	DESIGNATION
1	India Post Payment Bank	Sri. Ajith K C	Circle Distribution in Charge
2	Airtel Payments Bank		

